



Agriculture is the key to Indiana's economic foundation.

\$25 billion added to Indiana's economy from farm, food & forestry products

Crops \$5.40 billion

Livestock \$2.50 billion

Food & Beverage Manufacturing \$14.25 billion

Wood Product Manufacturing \$7.60 billion

U.S. Census Bureau and NASS - market value

Agriculture has a dramatic \$10 billion multiplier effect on local economies

The ripple effect: For every dollar in direct wages and income from farm, food and forest workers, more than 2.5 times that amount flows into a local economy.

BioCrossroads

More than 16% of Indiana's workforce is connected to agriculture.

USDA Economic Research Service

573,874 Hoosiers employed by farm, food and forestry industry

Wholesale & Retail Trade 374,095 Hoosiers

Farm Production 85,905 Hoosiers

Food & Beverage Manufacturing 34,025 Hoosiers

Forestry & Related Industries 54,827 Hoosiers

Indirect Agribusinesses 14,115 Hoosiers

Agri-services 13,139 Hoosiers

Agricultural Input Services 7,528 Hoosiers

NASS and USDA Forest Service/ERS



Facts about Indiana Agricultural Businesses

Indiana has 58,800 farms, two-thirds of which are crop farms and one-third are livestock farms.

2004 NASS



576 food and beverage manufacturing/processing

1,035 secondary wood manufacturing

210 primary wood and logging companies

2002 NASS and USDA Forest Service

Tax implications

Farms and agribusinesses contribute significantly to state and county tax bases.

Agricultural property has an assessed value of \$23.6 billion.

Legislative Services Agency

Indiana is centered within the nine universities responsible for more than 90% of food and agriculture related patent activity in 2002.

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